

MOST APPETIZING—EASILY DIGESTED.

The VAN HOUTEN process renders their cocoa easy of digestion and develops in the highest degree its delicious aroma. It is an excellent flesh-former, *fifty per cent.* greater than the best of other cocoas.

"VAN HOUTEN'S" COCOA

"BEST & GOES FARTHEST."

55 VAN HOUTEN'S COCOA ("once tried, always used") is the *original*, pure, soluble Cocoa, invented, made and patented in Holland, and is *found* to be *more soluble than any of the numerous imitations.* In fact, it is generally admitted all over Europe (and a comparative test will easily prove) that *no other Cocoa equals this Inventor's* in solubility, agreeable taste and nutritive qualities. "Largest sale in the world." Ask for VAN HOUTEN'S and TAKE NO OTHER.

Dean Bros. Iron Works

INDIANAPOLIS, IND.

SINGLE & DUPLEX PUMPS.
HORIZONTAL AND VERTICAL PUMPS.
Best Design & Workmanship.
PRICES REDUCED *Send for CATALOGUE.*

O. R. OLSEN
MANUFACTURER

INDIANAPOLIS BOLT AND MACHINE WORKS

Manufacturer of Machine, Carriage and Truck Bolts, Lag Screws, Bridge Rods, etc. Pulleys, Shafts and Hangers. Heavy and Light Machinery made to order. Special attention given to all kind of Repair work. 144 Kentucky avenue.

WROUGHT-IRON PIPE

Gas, Steam and Water Goods.

GEO. A. RICHARDS,
68 South Pennsylvania St.

BUSINESS DIRECTORY.

THEODORE STEIN.
Successor to Wm. C. Anderson.

ABSTRACTER OF TITLES.
148 East Market Street.

ELLIOTT & BUTLER,
Hartford Block, 84 East Market st.

ABSTRACTS OF TITLES.

REMOVAL.
DR. E. R. LEWIS
Has removed his office to 357 North Delaware street.

THROAT AND NOSE

Dr. SARAH STOCKTON,
227 North Delaware Street.

DR. J. A. SUTCLIFFE
SURGEON.
Office, 95 East Market street. Hours, 9 to 10 a. m., 2 to 3 p. m. Sundays excepted. Telephone 941.

DR. HADLEY.
OFFICE—104 North Meridian st. Office hours—8 to 9 a. m., 2 to 3 p. m., 7:30 to 8:30 p. m. Telephone 402. Residence—270 North Delaware st. House telephone (day), 1215.

DR. C. I. FLETCHER,
OFFICE—369 South Meridian street.
RESIDENCE—573 North Meridian street.
Office Hours: 9 to 10 a. m., 2 to 4 p. m., 7 to 8 p. m. Telephone—Office 307. Residence 477.

DR. M. LASH,
139 North Meridian street. Telephone 1231.
PHYSICIAN AND SURGEON.


Silver-Moon Restaurant
No. 18 North Pennsylvania street. Best meals in the city for 25 cents. First-class in every respect.

Estab. 1850. Manufacturers of

ELECTRIC LIGHTING

Conductors, Weather Vanes, Glass Balls, Finials, Crestings, etc. Furnish estimates on your house, barn or factory. Repair work promptly attended to. **MUNSON & CO. C. O., 94 South Delaware street.**

CLEVELAND YARD FENCE.
(Pat'd Nov. 13, 1888. Reissue, Dec. 3, 1899.)



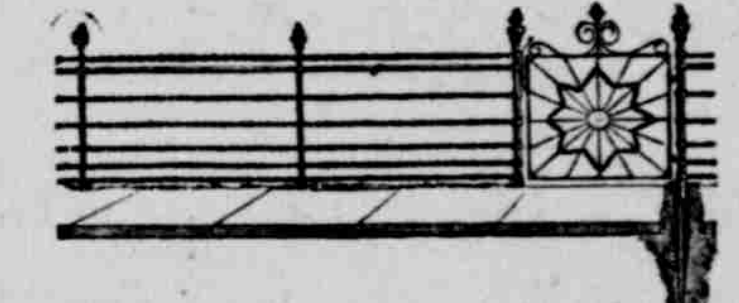
This cut shows our Scroll Gate (pat'd April 22, '90) set in our standard two and one-half feet, six strand Lawn Fence. Our three feet seven strand fence, is used where stock run at large. Our Farm Fence is being universally adopted. Send diagrams for estimates. Circulars free. **CLEVELAND FENCE CO., 20, 21 and 22 Bidde street, Indianapolis, Ind.**

Wrought Steel Warm Air Furnaces

KRUSE & DEWENTER
No. 54 South Pennsylvania St.

J. C. SHAFFER, Pres't. W. J. MURPHY, Sec'y.
THE INDIANAPOLIS FENCE CO.,
MANUFACTURERS AND BUILDERS

Wrought-Iron and Steel Ribbon
Yard and Farm Fences.




Guaranteed for strength, durability and value. Over 40,000 feet erected since last September. Agents wanted. **INDIANAPOLIS FENCE CO.**
15 and 17 McNabb street.
EST Telephone 487. Indianapolis, Ind.

Wrought-Iron Picket Fences,
CRESTINGS,
GRATINGS,
HOUSE MOVERS'
JACK SCREWS,
Champion Steel-Ribbon Fence.

ELLIS & HELFENBERGER,
176 South Pennsylvania Street.

GEO. J. MAYER,
Seals, Stencils, Stamps, Etc.
15 South Meridian street, Indianapolis, Ind.
Send for catalogue.



WELLS
5 CIGARETTES
MADE IN U.S.A.
10 CENTS
WELLS

OFFICE OF
PITTSBURGH, CINCINNATI AND ST. LOUIS
RAILWAY COMPANY.
CHICAGO, ST. LOUIS AND PITTSBURGH RAIL ROAD COMPANY.

PITTSBURGH, June 18, 1890.

At meetings of the Boards of Directors held June 4, 1890, it was resolved that the following basis for the Consolidation of the Pittsburgh, Cincinnati and St. Louis Railway, the Chicago, St. Louis and Pittsburgh Railway, the Jeffersonville, Madison and Indianapolis Railroad, and the Cincinnati and Richmond Railroad, into the Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company be submitted to the shareholders for their action at special meetings to be held as follows:

Pittsburgh, Cincinnati and St. Louis Railway at Columbus, Ohio, August 19, 1890.
Chicago, St. Louis and Pittsburgh Railroad Company at Indianapolis, Ind., August 20, 1890.

PROPOSED BASIS OF CONSOLIDATION.

These roads have an aggregate mileage of 1051 miles, having their eastern terminus at Pittsburgh, and extending via Columbus to Louisville, Indianapolis and Chicago, and through controlled or affiliated lines to Cincinnati and St. Louis.

The new company is to have an authorized capital of \$150,000,000, of which \$75,000,000 will be in bonds and \$75,000,000 in stock, in shares of \$100 each, of which latter \$30,000,000 will be preferred, and \$45,000,000 common stock.

Of the bonds about \$100,000,000 are to be set aside to provide, when the redemption of the debts that are secured by prior liens on the roads to be consolidated, as follows:

BONDS.

Present Mortgage Debt Pittsburgh, Cincinnati and St. Louis Railway, say.....	\$1,932,000
Present Mortgage Debt Chicago, St. Louis and Pittsburgh Railroad, say.....	20,753,988
Present Mortgage Debt Jeffersonville, Madison and Indianapolis Railroad, say.....	4,531,000
Present Debt Cincinnati and Richmond Railroad, say.....	2,508,000

8ay.....\$41,724,988

Leaving about \$33,000,000 in the treasury of the consolidated company for betterments, purchase and construction of additional railways and other lawful purposes.

The preferred stock is to be non-cumulative and entitled to a dividend of 4 per cent. per annum out of the net earnings as declared by the Board, with the right, after 3 per cent. has been declared on the common stock, to an additional 1 per cent, making five in all.

The common stock is to be entitled to 3 per cent. per annum out of the net earnings as declared, after 3 per cent. has been declared on the preferred, and to an additional 2 per cent. in any year after the preferred shall have received 5 per cent. After 5 per cent. has been declared in any year on both preferred and common stock, any additional surplus, when the redemption of the debts that are secured by prior liens on the roads to be consolidated, as follows:

PREFERRED STOCK.

For the present 1st preferred 3 per cent. stock, Pittsburgh, Cincinnati and St. Louis Railway-Common stock, say.....	\$2,929,200.00
For the present 2nd preferred non-cumulative 3 per cent. stock, Pittsburgh, Cincinnati and St. Louis Railway-Common stock, say.....	3,000,000.00
For the present common stock of the Pittsburgh, Cincinnati and St. Louis Railway Co., say.....	2,508,000.00
For two-thirds of the present preferred stock, Chicago, St. Louis and Pittsburgh Railroad Co., say.....	11,686,562.50
For one-half of the present preferred stock, Jeffersonville, Madison and Indianapolis Railroad Co., say.....	1,000,000.00
For one-half of the present common stock of the Chicago, St. Louis and Pittsburgh Railroad Co., say.....	4,600,000.00
For one-half of the present common stock of the Chicago, St. Louis and Pittsburgh Railroad Co., say.....	\$20,540,182.37

Having a surplus of nearly \$9,000,000 in the treasury for use as aforesaid.

Of the common stock about \$21,000,000 are to be issued in exchange for stock of the respective companies, as follows:

COMMON STOCK.

For the present common stock of the Chicago, St. Louis and Pittsburgh Railroad Co., say.....	\$5,105,901.12
For one-third present preferred stock Chicago, St. Louis and Pittsburgh Railroad Co. (as before noted), say.....	5,843,251.25